NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.550985 per \$100 valuation has been proposed by the governing body of City of Hilshire Village.

PROPOSED TAX RATE \$0.550985 per \$100 NO-NEW-REVENUE TAX RATE \$0.550985 per \$100 VOTER-APPROVAL TAX RATE \$0.558134 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Hilshire Village from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Hilshire Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Hilshire Village is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 6:30 PM AT City Hall, 8301 Westview Drive, Houston, Texas 77055.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Hilshire Village is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Hilshire Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro Tem Andy Carey Council Member Kristi Cooper

Council Member Mike Gordy

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Council Member Justin Crawford Council Member Mark Huber

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Hilshire Village last year to the taxes proposed to be imposed on the average residence homestead by City of Hilshire Village this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.560432		decrease of -0.009447 per \$100, or -1.69%
Average homestead taxable value	\$964,994	\$1,050,985	increase of 8.91%
Tax on average homestead	\$5,408.14	\$5,790.77	increase of 382.63, or 7.08%
Total tax levy on all properties	\$1,812,404	\$1,846,626	increase of 34,222, or 1.89%

For assistance with tax calculations, please contact the tax assessor for City of Hilshire Village at Spring Branch ISD at 713-251-7960 or taxoffice@springbranchisd.com, or visit https://www.hilshirevillagetexas.com/ for more information.